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MINDTELL TECHNOLOGY LIMITED

九福來國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8611)

VOLUNTARY ANNOUNCEMENT

BUSINESS UPDATE

This announcement is made by Mindtell Technology Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), on a voluntary basis to inform its shareholders and potential investors about the latest business development of the Group.

Reference is made to the announcement of the Company dated 5 June 2025 (the “**Announcement**”), in relation to the authorization granted to its indirect wholly-owned subsidiary, Henan Lixuan Network Technology Co., Ltd. (“**Henan Lixuan**”), to use the name “Jiufulai International” in its business with cooperative partners. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as defined in the Announcement.

Since the publication of the Announcement, Henan Lixuan has actively expanded its market presence and developed cooperative merchants, achieving notable progress. As at the date of this announcement, Henan Lixuan has established cooperation with more than 4,000 merchants, with business coverage across over 29 provincial-level regions in Mainland China. From the completion of the Group’s acquisition of Henan Lixuan up to the date of this announcement, the cumulative gross merchandise value generated from such cooperation has exceeded RMB150 million (unaudited). These collaborations demonstrate the effectiveness of the Group’s authorized operating model and lay a solid foundation for future business growth.

The above figures are based on the Group’s preliminary internal management records and have not been independently verified or audited. Such figures may differ from the subsequently audited financial data. Shareholders and potential investors are advised to exercise caution when dealing in the Company’s shares and to rely on the audited financial reports to be published by the Group for accurate financial information.

By order of the Board of
Mindtell Technology Limited
Zhang Rong Xuan
Chairman

Hong Kong, 29 December 2025

As at the date of this announcement, the executive Director are Mr. Zhang Rongxuan and Mr. Lyu Xingjian; the non-executive Director is Mr. Chong Yee Ping; and the independent non-executive Directors are Dato' Yeong Kok Hee, Mr. Yuen Chun Fai and Ms. Chan Laam Chi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for at least seven days after the date of publication and on the Company's website at www.mindtelltech.com.