

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

MINDTELL TECHNOLOGY LIMITED

九 福 來 國 際 控 股 有 限 公 司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8611)

**TERMINATION OF THE RIGHTS ISSUE AND
THE PLACING AGREEMENT**

Reference is made to the announcement dated 23 December 2025, (the “**Announcement**”) issued by the Company in relation to the Rights Issue of not more than 234,000,000 Rights Shares to the Qualifying Shareholders at a Subscription Price of HK\$1.23 per Rights Share on the basis of one (1) Rights Share for every two (2) existing Shares held on the Record Date. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise stated.

TERMINATION OF THE PLACING AGREEMENT

The Board announces that in view of significant change in market conditions and the sentiment of the investors, after trading hours of the Stock Exchange on 2 January 2026 the Placing Agent and the Company mutually agreed to terminate the Placing Agreement with immediate effect by entering into an agreement of termination. The Placing Agreement and the Rights Issue are therefore terminated and be of no further effect and neither party shall be under any liability to the other party in respect of the Placing Agreement.

As at the date of this announcement, no securities have been issued by the Company under the Rights Issue, the Rights Issue will not proceed.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares. The Directors believe that the termination of the Placing Agreement and the Rights Issue have no material adverse impact on the interests of the Company and the Shareholders, as well as the existing business and financial position or the operations of the Group.

As a result of such termination, the Company will formulate alternative or revise the business plans, which were originally proposed to be funded by the Rights Issue.

By order of the Board of
Mindtell Technology Limited
Zhang Rong Xuan
Chairman

Hong Kong, 2 January 2026

As at the date of this announcement, the executive Director are Mr. Zhang Rongxuan and Mr. Lyu Xingjian; the non-executive Director is Mr. Chong Yee Ping; and the independent non-executive Directors are Dato' Yeong Kok Hee, Mr. Yuen Chun Fai and Ms. Chan Laam Chi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for at least seven days after the date of publication and on the Company's website at www.mindtelltech.com.